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Challenges of Myanmar's Petroleum Sector and the Future

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Introduction



- Currently, Myanmar is going through transition and so many reforms are in progress.
- Meanwhile, several challenges has being facing because of some limitations such as time constraint, budget allocation, technical know how etc; yet, critical issue needs to be addressed.
- Nowadays, “Sustainable Energy” becomes a global issue and all the governments are working for securing the energy supply in the sustainable ways.
- Therefore, Myanmar has been striving to fulfill the intensive National energy demand.

The Challenges



- Myanmar becomes a new emerging market in the global economy and our economy has been growing rapidly since a few years ago.
- Consequently, we are now facing the big challenges of power shortage and at the same time gap of gas supply.
- Even though we take about 480 mmscfd of gas for our domestic utilization, it can't be met yet.
- Environmental and social concerns are becoming as a serious issue and also land acquisition, market share, legislation and skilled manpower were other issues cited as challenges.

The Future



- LNG concept is one of the options for future gas supply
 - to implement LNG to power generation for electricity needs and
 - to directly import LNG by FSRU to be used for industrialization.
- Myanmar is actively participating in regional cooperation activities. Our future plan is that it is intended to expand regional and international energy cooperation activities such as grid interconnection and pipeline network.
- Target to achieve 100% electrification by 2030 in line with the sustainable development goal.

The Future



- To create the jobs opportunities and increase the private sector participation are also important.
- New investment law has been enacted for the further improvement of investment climate.
- To formulate the energy pricing policy.
- To lay down the short term and long term plans to reduce for energy poverty as well as for sustainable energy supply.
- To provide “clean, affordable, reliable and modern energy services”
- To promote human resource development plan

Conclusion



- To sum up, we have a lot of challenges but we have a lot of opportunities to overcome recent energy deficit and energy poverty because of enormous potential of natural resources.
- In my conclusion, we believe that in future Myanmar will become to brightness economy and fruitful growing status among the world.